

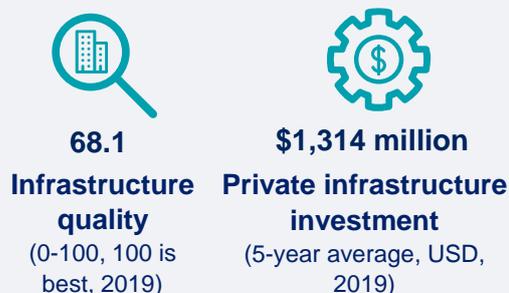
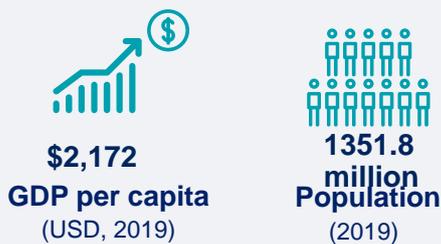


Overall performance

India is the most improved country in infrastructure Governance since InfraCompass 2017. The quality of India's infrastructure procurement processes has also improved significantly helping to bring better value for money and better quality outcomes from investment. Regulatory and permits reforms have led to a marked improvement in the ease of starting a business, encouraging investment and competition from new suppliers. However, the impact of the COVID-19 pandemic and the lack of private investment in infrastructure projects present as key challenges for India's ability to close the infrastructure gap and deliver future projects.

Drivers	Rank (176)	Rank change (2017-20)	Score (100)	Emerging	Aspiring	Contender	Top performer	Global leader
Governance	49	↑ 18	49	Light Blue	Light Blue	Light Blue	Light Blue	Light Blue
Regulatory frameworks	50	↑ 7	55	Green	Green	Green	Light Blue	Light Blue
Permits	55	↑ 5	60	Blue	Blue	Blue	Light Blue	Light Blue
Planning	8	↓ 1	97	Dark Blue	Dark Blue	Dark Blue	Dark Blue	Dark Blue
Procurement	37	↓ 8	75	Light Green	Light Green	Light Green	Light Green	Light Green
Activity	69	↑ 1	16	Teal	Light Blue	Light Blue	Light Blue	Light Blue
Funding capacity	42	↑ 6	34	Orange	Orange	Light Blue	Light Blue	Light Blue
Financial markets	24	↑ 4	46	Yellow	Yellow	Yellow	Light Blue	Light Blue

India at a glance



Top performing metrics



83.2/100

Financial stability

Despite a recent downturn, India's banking sector is showing signs of improved stability in part due to the recapitalisation of Public Sector Banks by the Government and regulatory reforms. The long-term impact of the COVID-19 pandemic is a concern.



82/100

Preparation of PPPs

At 82, India's score on the preparation of PPPs is much higher than the Lower Middle Income Countries' average of 49. Good practices at the preparation stage helps to ensure that a decision is justified and that the procuring authority is ready to initiate the procurement process.



81.3/100

Cost to start a business

According to the World Bank, it costs approximately 7% of income per capita to start a business in India. This has improved significantly since 2017 due to reforms which included abolishing filing fees to establish a corporation and the establishment of electronic record systems.

Opportunities to grow



No

Post-completion reviews

India does not undertake post-completion reviews for infrastructure projects. The implementation of post-completion reviews could help determine whether projects have achieved their objectives efficiently, and identify areas of improvement.



2.7/100

Value of closed PPP infrastructure deals

The value of closed PPP infrastructure deals is low in India compared to the Lower Middle Income Countries' average of 38. A low value may reflect government choices to publicly fund infrastructure and may be further impacted by the COVID-19 pandemic.



3.7/100

Private infrastructure investment

Private investment is low. This may reflect poor sentiment from investors or government choices to publicly fund infrastructure. This may be further impacted by the COVID-19 pandemic.

For guidance on how to improve these metrics, please see the [India Country Page](#) on the InfraCompass website.



ECONOMY OVERVIEW

GDP (\$US billion, 2019)	2935.6	Population (million, 2019)	1351.8	Unemployment rate (2019)	2.6%
GDP per capita (\$US, 2019)	2,172	Urbanisation ratio (2018)	34.0%	Inflation rate (2019)	3.4%
GDP growth rate (annual, 2019)	6.1%	Gross Government Debt (% of GDP, 2019)	69.0%	Digital Adoption Index (0-1 best, 2016)	0.51
GDP per capita growth rate (annual, 2019)	6.6%	Sovereign risk rating (2019)	57	Gini coefficient (0-100 worst, 2011)	35.7

METRIC SCORES

The below metrics are normalised so that they all range from 0 to 100. For original metrics and data sources, please see <https://infracompass.github.org/>

GOVERNANCE		REGULATORY FRAMEWORKS		PERMITS	
Post-completion reviews?	No -	Effect of taxation on incentives to invest	58.9 ↑	Cost to start a business	81.3 ↑
Infrastructure or PPP unit/agency?	Yes -	Prevalence of foreign ownership	58.9 ↑	Dealing with construction permits	68.9 ↑
Recovery rate	71.6 ↑	Product market regulation, network sectors	54.2 [^] -	Quality of land administration	46.7 ↑
Rule of law	50.5 ↑	Regulatory (including competition) quality	46.3 ↑	Registering property	39.3 ↑
Shareholder governance	60 -	Strength of insolvency framework	46.9 ↑	Time required to start a business	60.2 ↑
Political stability and absence of violence	34.1 ↓	Investment promotion agency?	Yes -		

PLANNING		PROCUREMENT		ACTIVITY	
Published project pipeline?	Yes -	Average procurement duration – transaction RFP	69.3 ↑	Infrastructure investment	53 ↑
Published infrastructure plan?	Yes -	Degree of transparency in public procurement	50 -	Private infrastructure investment	3.7 ↓
Preparation of PPPs	82 ↓	Published procurement guidelines?	Yes -	Value of closed PPP infrastructure deals	2.7 ↓
Economic analysis assessment?	Yes -	Procurement of PPPs	72 -	Value of closed infrastructure deals with foreign equity sponsorship	5.5 ↑
Market sounding and/or assessment?	Yes -	PPP contract management	80 -		
Environmental impact analysis?	Yes -				

FUNDING CAPACITY		FINANCIAL MARKETS	
GDP per capita	2.8 ↑	Domestic credit to private sector	24.1 ↑
Gross government debt	45.9 ↓	Financing through local equity market	55 ↑
Long term GDP growth trend	70.9 ↓	Stocks traded	42.1 ↑
Summary credit rating	57 ↑	Financial depth	58.6 ↑
		Financial stability	83.2 ↓

Drawing on data from: International Monetary Fund, Organisation for Economic Co-operation and Development, World Bank, World Economic Forum, IJ Global, CEPIL, Oxford Economics, Trading Economics, and Deloitte.

Metric key:

↑ Increase from InfraCompass 2017 ↓ Decrease from InfraCompass 2017 - No change from InfraCompass 2017

Note:

'Top performing metrics' are the metrics with the highest score out of 100.

'Opportunities to grow' are the metrics with the lowest weighted score out of 100. These metrics would have the greatest impact on the overall score.

[^]Denotes interpolated metric data. See Technical Appendix for further explanation on the interpolation techniques.