



Overall performance

Cambodia's investment in infrastructure remains high. There has been an increase in both the value of PPP deals closed over the last five years and public infrastructure investment. To improve the quality of its investment, Cambodia could reform its procurement processes by improving the transparency of tender processes, including through online procurement systems and publishing of guidelines. Cambodia's permit processes could also be significantly improved by reducing the time to obtain construction or business permits and reducing delays to projects and investments.

Drivers	Rank (176)	Rank change (2017-20)	Score (100)	Emerging	Aspiring	Contender	Top performer	Global leader
Governance	64	↓ 1	40	Light Blue	Light Blue	Light Blue	Light Blue	Light Blue
Regulatory frameworks	44	↓ 7	59	Green	Green	Green	Light Blue	Light Blue
Permits	76	—	16	Blue	Light Blue	Light Blue	Light Blue	Light Blue
Planning	53	↓ 4	62	Light Blue	Light Blue	Light Blue	Light Blue	Light Blue
Procurement	72	↓ 19	47	Light Green	Light Green	Light Green	Light Blue	Light Blue
Activity	38	↑ 9	35	Teal	Teal	Light Blue	Light Blue	Light Blue
Funding capacity	59	↓ 1	22	Orange	Orange	Light Blue	Light Blue	Light Blue
Financial markets	29	↑ 3	42	Yellow	Yellow	Yellow	Light Blue	Light Blue

Cambodia at a glance

\$1,621
GDP per capita
(USD, 2019)

16.5 million
Population
(2019)

7.6% of GDP
Infrastructure investment
(2019 estimate)

3.3% of GDP
Infrastructure gap
(2019 estimate)

54.9
Infrastructure quality
(0-100, 100 is best, 2019)

\$3 million
Private infrastructure investment
(5-year average, USD, 2019)

Top performing metrics



100/100

Infrastructure investment

Investment in infrastructure is a priority for Cambodia, at 8.7% of GDP per annum, one of the highest investment rates among all InfraCompass 2020 countries. It is unclear if the COVID-19 pandemic will impact these efforts.



83.5/100

Financial stability

Cambodia's financial stability is satisfactory. It is equivalent to the Lower Middle Income Countries' average of 83. A stable financial system facilitates the smooth flow of funds between infrastructure assets and investors.



81.2/100

Strength of insolvency framework

Cambodia has a framework for reorganisation and bankruptcy which governs formal insolvency. This protects investors and helps attract investment for potential infrastructure projects.

Opportunities to grow



0/100

Cost to start a business

According to the World Bank, the cost of starting a business in Cambodia is 53% of income per capita, one of the most expensive in InfraCompass 2020 countries. Lowering start-up costs could ease the entry of new firms.



0/100

Market sounding and/or assessment

According to the World Bank, there is a formal requirement for a market sounding process in Cambodia. Adding one could allow the government to determine if there is an interest from investors and lenders to provide commercial financing for projects.



0/100

Transparency in public procurement

Cambodia does not make public procurement notices available online that detail both procurement procedures and shortlisting criteria. A more transparent process could encourage more participation and competition, which drive value for money.

For guidance on how to improve these metrics, please see the [Cambodia Country Page](#) on the InfraCompass website.



ECONOMY OVERVIEW

GDP (\$US billion, 2019)	26.7	Population (million, 2019)	16.5	Unemployment rate (2019)	1.0%
GDP per capita (\$US, 2019)	1,621	Urbanisation ratio (2018)	23.0%	Inflation rate (2019)	2.2%
GDP growth rate (annual, 2019)	7.0%	Gross Government Debt (% of GDP, 2019)	30.0%	Digital Adoption Index (0-1 best, 2016)	0.4
GDP per capita growth rate (annual, 2019)	7.7%	Sovereign risk rating (2019)	30	Gini coefficient (0-100 worst, NA)	NA

METRIC SCORES

The below metrics are normalised so that they all range from 0 to 100. For original metrics and data sources, please see <https://infracompass.github.org/>

GOVERNANCE		REGULATORY FRAMEWORKS		PERMITS	
Post-completion reviews?	Yes -	Effect of taxation on incentives to invest	46.4 ↑	Cost to start a business	0 -
Infrastructure or PPP unit/agency?	Yes -	Prevalence of foreign ownership	58.4 ↓	Dealing with construction permits	0 -
Recovery rate	14.6 ↑	Product market regulation, network sectors	58.3 [^] -	Quality of land administration	25 -
Rule of law	27.7 ↓	Regulatory (including competition) quality	39.9 ↓	Registering property	50.9 ↑
Shareholder governance	0 -	Strength of insolvency framework	81.2 -	Time required to start a business	0 -
Political stability and absence of violence	51.8 ↓	Investment promotion agency?	Yes -		
PLANNING		PROCUREMENT		ACTIVITY	
Published project pipeline?	Yes -	Average procurement duration – transaction RFP	50 [^] ↓	Infrastructure investment	100 ↑
Published infrastructure plan?	Yes -	Degree of transparency in public procurement	0 ↓	Private infrastructure investment	1.3 ↓
Preparation of PPPs	14 -	Published procurement guidelines?	Yes -	Value of closed PPP infrastructure deals	36.6 [^] ↑
Economic analysis assessment?	No -	Procurement of PPPs	13 -	Value of closed infrastructure deals with foreign equity sponsorship	2.8 ↓
Market sounding and/or assessment?	No -	PPP contract management	64 -		
Environmental impact analysis?	Yes -				
FUNDING CAPACITY		FINANCIAL MARKETS		Drawing on data from: International Monetary Fund, Organisation for Economic Co-operation and Development, World Bank, World Economic Forum, IJ Global, CEPII, Oxford Economics, Trading Economics, and Deloitte.	
GDP per capita	2.1 ↑	Domestic credit to private sector	47.9 ↑		
Gross government debt	76.8 ↓	Financing through local equity market	24.4 ↑		
Long term GDP growth trend	60 ↓	Stocks traded	53.6 [^] ↓		
Summary credit rating	30 -	Financial depth	29.7 ↑		
		Financial stability	83.5 ↑		

Metric key:

↑ Increase from InfraCompass 2017 ↓ Decrease from InfraCompass 2017 - No change from InfraCompass 2017

Note:

'Top performing metrics' are the metrics with the highest score out of 100.

'Opportunities to grow' are generally the metrics with the lowest weighted score out of 100.

[^]Denotes interpolated metric data. See Technical Appendix for further explanation on the interpolation techniques.