



### Overall performance

Colombia has a top tier performance in the preparation of PPPs which may have contributed to a high level of PPP infrastructure activity over the last five years. Improving the depth and liquidity of its financial markets and strengthening its regulatory frameworks, particularly taxation incentives, would likely enable higher private sector investment.

Drivers	Rank (/16)	Rank change (2017-20)	Score (/100)	Emerging	Aspiring	Contender	Top performer	Global leader
Governance	24	-	64	Light Blue	Light Blue	Light Blue	Light Blue	Light Blue
Regulatory frameworks	39	↓ 4	61	Green	Green	Green	Green	Green
Permits	41	↓ 6	70	Blue	Blue	Blue	Blue	Blue
Planning	4	-	98	Dark Blue	Dark Blue	Dark Blue	Dark Blue	Dark Blue
Procurement	24	↓ 10	84	Cyan	Cyan	Cyan	Cyan	Cyan
Activity	12	↑ 9	53	Teal	Teal	Teal	Light Blue	Light Blue
Funding capacity	41	↓ 3	36	Orange	Orange	Light Blue	Light Blue	Light Blue
Financial markets	44	↓ 1	30	Yellow	Yellow	Light Blue	Light Blue	Light Blue

### Colombia at a glance

**\$6,508**  
GDP per capita  
(USD, 2019)

**50.4 million**  
Population  
(2019)

**2.5% of GDP**  
Infrastructure investment  
(2019 estimate)

**0.9% of GDP**  
Infrastructure gap  
(2019 estimate)

**64.3**  
Infrastructure quality  
(0-100, 100 is best, 2019)

**\$1,449 million**  
Private infrastructure investment  
(5-year average, USD, 2019)

### Top performing metrics



98/100

#### Value of closed PPP infrastructure deals

In the Americas, Colombia has the second highest values of closed infrastructure deals with foreign equity sponsorship at 0.52% of GDP. A high value may reflect a recent track record of completing PPPs but going forward could be impacted by the COVID-19 pandemic.



92.7/100

#### Financial stability

Colombia is third among Upper Middle Income Countries on financial stability. A stable financial system facilitates the smooth flow of funds between infrastructure assets and investors. The long-term impacts of the COVID-19 pandemic is a concern.



90/100

#### Preparation of PPPs

At 90, Colombia ranks third on the preparation of PPPs among all InfraCompass 2020 countries. Good practices at the preparation stage helps to ensure that a decision is justified and that the procuring authority is ready to initiate the procurement process.

### Opportunities to grow

For guidance on how to improve these metrics, please see the [Colombia Country Page](#) on the InfraCompass website.



3.7/100

#### Stocks traded

Colombia traded stocks worth 4.1% of GDP in 2019, far below the Upper Middle Income Countries' average of 25%. As this indicator measures the liquidity of equities, it is important to infrastructure investors to know they can exit investments at appropriate points.



33.2/100

#### Long term GDP growth trend

Colombia's long-term GDP growth trend has decreased from a peak of 4.8% in 2014 to 3.5% in 2019. Combined with the uncertain impact of the COVID-19 pandemic, this low growth trend may hamper Colombia's ability to borrow and build more infrastructure.



25.1/100

#### Effect of taxation on incentives to invest

At 25.1 Colombia's score is significantly below the Upper Middle Income Countries' average score of 41. Colombia has some measures in place to promote investment, however, it could be improved. A low score could discourage investment and affect the competitiveness of the market.



## ECONOMY OVERVIEW

GDP (\$US billion, 2019)	327.9	Population (million, 2019)	50.4	Unemployment rate (2019)	9.2%
GDP per capita (\$US, 2019)	6,508	Urbanisation ratio (2018)	81.0%	Inflation rate (2019)	3.6%
GDP growth rate (annual, 2019)	3.4%	Gross Government Debt (% of GDP, 2019)	51.0%	Digital Adoption Index (0-1 best, 2016)	0.64
GDP per capita growth rate (annual, 2019)	-2.0%	Sovereign risk rating (2019)	58	Gini coefficient (0-100 worst, 2017)	49.7

## METRIC SCORES

The below metrics are normalised so that they all range from 0 to 100. For original metrics and data sources, please see <https://infracompass.github.org/>

GOVERNANCE		REGULATORY FRAMEWORKS		PERMITS	
Post-completion reviews?	Yes -	Effect of taxation on incentives to invest	25.1 ↓	Cost to start a business	71.7 -
Infrastructure or PPP unit/agency?	Yes -	Prevalence of foreign ownership	55.8 ↓	Dealing with construction permits	58.2 -
Recovery rate	68.7 ↓	Product market regulation, network sectors	64.8 -	Quality of land administration	55 -
Rule of law	41.8 ↓	Regulatory (including competition) quality	56.6 ↓	Registering property	86.6 -
Shareholder governance	53.3 -	Strength of insolvency framework	68.8 ↑	Time required to start a business	77.9 ↑
Political stability and absence of violence	36.4 ↑	Investment promotion agency?	Yes -		
PLANNING		PROCUREMENT		ACTIVITY	
Published project pipeline?	Yes -	Average procurement duration – transaction RFP	54.2 ↑	Infrastructure investment	33.7 ↑
Published infrastructure plan?	Yes -	Degree of transparency in public procurement	75 -	Private infrastructure investment	55.5 ↑
Preparation of PPPs	90 ↑	Published procurement guidelines?	Yes -	Value of closed PPP infrastructure deals	98 ↓
Economic analysis assessment?	Yes -	Procurement of PPPs	79 -	Value of closed infrastructure deals with foreign equity sponsorship	26.4 ↑
Market sounding and/or assessment?	Yes -	PPP contract management	72 -		
Environmental impact analysis?	Yes -				
FUNDING CAPACITY		FINANCIAL MARKETS		<b>Drawing on data from:</b> International Monetary Fund, Organisation for Economic Co-operation and Development, World Bank, World Economic Forum, IJ Global, CEPII, Oxford Economics, Trading Economics, and Deloitte.	
GDP per capita	8.3 ↑	Domestic credit to private sector	24.1 ↑		
Gross government debt	60 ↓	Financing through local equity market	40.1 ↓		
Long term GDP growth trend	33.2 ↓	Stocks traded	3.7 ↓		
Summary credit rating	58 ↑	Financial depth	40.6 ↓		
		Financial stability	92.7 ↓		

## Metric key:

↑ Increase from InfraCompass 2017   ↓ Decrease from InfraCompass 2017   - No change from InfraCompass 2017

## Note:

'Top performing metrics' are the metrics with the highest score out of 100.

'Opportunities to grow' are generally the metrics with the lowest weighted score out of 100.