



## Overall performance

Finland's regulatory frameworks support the creation of businesses and provide strong protections against insolvency. Combined with a high-quality legal system and stable financial sector, this encourages new investment and promotes competition among suppliers. Despite an improvement in process transparency, the length of Finland's procurement processes add costs and down-time for contractors bidding for and investing in projects. It could further improve procurement processes by publishing procurement guidelines for infrastructure projects.

Drivers	Rank (/16)	Rank change (2017-20)	Score (/100)	Emerging	Aspiring	Contender	Top performer	Global leader
Governance	14	↓ 1	77	Light Blue	Light Blue	Light Blue	Light Blue	Light Blue
Regulatory frameworks	5	↑ 2	78	Green	Green	Green	Green	Green
Permits	25	↓ 4	80	Blue	Blue	Blue	Blue	Blue
Planning	50	↓ 3	66	Light Blue	Light Blue	Light Blue	Light Blue	Light Blue
Procurement	67	↑ 2	52	Light Green	Light Green	Light Green	Light Green	Light Green
Activity	53	↓ 8	25	Teal	Teal	Teal	Teal	Teal
Funding capacity	11	—	75	Orange	Orange	Orange	Orange	Orange
Financial markets	9	↑ 3	72	Yellow	Yellow	Yellow	Yellow	Yellow

## Finland at a glance



**\$48,869**  
GDP per capita  
(USD, 2019)



**5.5 million**  
Population  
(2019)



**—**  
Infrastructure investment  
(2019 estimate)



**—**  
Infrastructure gap  
(2019 estimate)



**83.4**  
Infrastructure quality  
(0-100, 100 is best, 2019)



**\$377 million**  
Private infrastructure investment  
(5-year average, USD, 2019)

## Top performing metrics



100/100

### Transparency in public procurement

Finland's public procurement notices are made available online and tender documents detail both procurement procedures and shortlisting criteria. This transparency encourages more participation and competition, which drives value for money and improves outcomes.



98.6/100

### Cost to start a business

According to the World Bank, it costs 0.7% of income per capita to start a business in Finland, well below the 4.7% average for High Income Countries, easing the entry of new firms.



98.2/100

### Financial stability

According to the World Bank, the quality of Finland's financial sector ranks third globally, with Finnish banks rated as the most sound. Finland's stable financial system facilitates the smooth flow of funds between investors and projects, improving capital supply for projects. The long-term impact of the COVID-19 pandemic is a concern.

## Opportunities to grow



No

### Infrastructure or PPP agency

Finland does not have a national agency dedicated to Infrastructure or PPP. The addition of a national agency or PPP unit could help with the development of infrastructure frameworks to aid consistent design and implementation of infrastructure projects.



No

### Published infrastructure plan

Finland does not have a national or sub-national infrastructure plan. The addition of an infrastructure plan could highlight infrastructure challenges and opportunities for investment, as well as detail the government's planned responses.



No

### Published infrastructure procurement guidelines

Finland does not publish guidelines for the procurement of infrastructure projects. Publishing guidelines makes contractors aware of the government's processes, expectations and requirements, improves transparency and helps the government achieve better value for money.

For guidance on how to improve these metrics, please see the [Finland Country Page](#) on the InfraCompass website.



## ECONOMY OVERVIEW

GDP (\$US billion, 2019)	269.7	Population (million, 2019)	5.5	Unemployment rate (2019)	7.3%
GDP per capita (\$US, 2019)	48,869	Urbanisation ratio (2018)	85.0%	Inflation rate (2019)	1.2%
GDP growth rate (annual, 2019)	1.2%	Gross Government Debt (% of GDP, 2019)	59.0%	Digital Adoption Index (0-1 best, 2016)	0.81
GDP per capita growth rate (annual, 2019)	-1.7%	Sovereign risk rating (2019)	96	Gini coefficient (0-100 worst, 2015)	27.1

## METRIC SCORES

The below metrics are normalised so that they all range from 0 to 100. For original metrics and data sources, please see <https://infracompass.github.org/>

GOVERNANCE		REGULATORY FRAMEWORKS		PERMITS	
Post-completion reviews?	Yes -	Effect of taxation on incentives to invest	54.2 ↑	Cost to start a business	98.6 ↑
Infrastructure or PPP unit/agency?	No -	Prevalence of foreign ownership	70.4 ↑	Dealing with construction permits	79.4 -
Recovery rate	88 ↓	Product market regulation, network sectors	59.2 -	Quality of land administration	88.3 -
Rule of law	90.9 ↑	Regulatory (including competition) quality	85.7 ↓	Registering property	45.1 ↑
Shareholder governance	43.3 -	Strength of insolvency framework	90.6 -	Time required to start a business	71.3 ↑
Political stability and absence of violence	65.4 ↓	Investment promotion agency?	Yes -		

PLANNING		PROCUREMENT		ACTIVITY	
Published project pipeline?	Yes -	Average procurement duration – transaction RFP	52.3 <sup>^</sup> ↓	Infrastructure investment	40 <sup>^</sup> ↑
Published infrastructure plan?	No -	Degree of transparency in public procurement	100 ↑	Private infrastructure investment	11.3 ↓
Preparation of PPPs	46 ↑	Published procurement guidelines?	No -	Value of closed PPP infrastructure deals	5.9 ↓
Economic analysis assessment?	No -	Procurement of PPPs	73 -	Value of closed infrastructure deals with foreign equity sponsorship	44.4 ↓
Market sounding and/or assessment?	Yes -	PPP contract management	47 -		
Environmental impact analysis?	Yes -				

FUNDING CAPACITY		FINANCIAL MARKETS	
GDP per capita	62.3 ↑	Domestic credit to private sector	45.1 ↓
Gross government debt	53.8 ↑	Financing through local equity market	65.4 ↑
Long term GDP growth trend	2.3 ↓	Stocks traded	86.9 <sup>^</sup> -
Summary credit rating	96 -	Financial depth	83 ↑
		Financial stability	98.2 ↓

**Drawing on data from:** International Monetary Fund, Organisation for Economic Co-operation and Development, World Bank, World Economic Forum, IJ Global, CEPII, Oxford Economics, Trading Economics, and Deloitte.

**Metric key:**

↑ Increase from InfraCompass 2017   ↓ Decrease from InfraCompass 2017   - No change from InfraCompass 2017

**Note:**

'Top performing metrics' are the metrics with the highest score out of 100.

'Opportunities to grow' are generally the metrics with the lowest weighted score out of 100.

<sup>^</sup>Denotes interpolated metric data. See Technical Appendix for further explanation on the interpolation techniques.