



Overall performance

The quality of the Slovak Republic's infrastructure procurement processes have improved significantly since 2017 and it now ranks among the best in InfraCompass. Combined with regulatory frameworks which encourage investment and high quality project planning, it has kept the value of PPP infrastructure deals and activity as a whole high. To improve private investment in infrastructure the Slovak Republic should look to improve the quality of its financial markets, which lack financial depth and stock market liquidity.

Drivers	Rank (176)	Rank change (2017-20)	Score (100)	Emerging	Aspiring	Contender	Top performer	Global leader
Governance	25	↓ 2	64	Light Blue	Light Blue	Light Blue	Light Blue	Light Blue
Regulatory frameworks	15	↑ 1	72	Green	Green	Green	Green	Green
Permits	29	—	77	Blue	Blue	Blue	Blue	Blue
Planning	6	—	98	Dark Blue	Dark Blue	Dark Blue	Dark Blue	Dark Blue
Procurement	6	↑ 22	94	Light Green	Light Green	Light Green	Light Green	Light Green
Activity	14	↓ 9	52	Teal	Teal	Teal	Light Blue	Light Blue
Funding capacity	23	↓ 1	52	Orange	Orange	Orange	Light Blue	Light Blue
Financial markets	43	↑ 6	31	Yellow	Yellow	Light Blue	Light Blue	Light Blue

Slovak Republic at a glance

\$19,548
GDP per capita
(USD, 2019)

5.5 million
Population
(2019)

—
Infrastructure investment
(2019 estimate)

—
Infrastructure gap
(2019 estimate)

78.6
Infrastructure quality
(0-100, 100 is best, 2019)

\$393 million
Private infrastructure investment
(5-year average, USD, 2019)

Top performing metrics



Transparency in public procurement

The Slovak Republic's public procurement notices are made available online and tender documents transparently detail procurement procedures. The transparency of the process encourages more participation and competition, which can drive value for money.



Value of closed PPP infrastructure deals

At 0.7% of GDP the Slovak Republic has one of the highest value of closed PPP deals among InfraCompass2020 countries. Investment opportunities for foreign equity may reduce financing costs, although the impacts of the COVID-19 pandemic remain unknown.



Cost to start a business

According to the World Bank, the cost of starting a business in the Slovak Republic is 1% of income per capita, well below the 4.7% average in High Income Countries, easing the entry of new firms.

Opportunities to grow



Stocks traded

The total value of stocks traded in the Slovak Republic was 0.1% of GDP, a small fraction of the High Income Countries' average of 43%. As this indicator measures the liquidity of equities, it is important to infrastructure investors to know they can exit investments at appropriate points.



Dealing with construction permits

According to the World Bank, in the Slovak Republic it takes an average of 300 days to obtain construction permits. Expediting this process could significantly impact investment in infrastructure by helping to reduce delays.



Long term GDP growth trend

The Slovak Republic's long-term GDP growth trend decreased to 2.3%, down from 3.7% in 2016. Long-term growth rates signal a country's capacity to fund infrastructure from future growth. The economic fallout from the COVID-19 pandemic may impact growth trends.

For guidance on how to improve these metrics, please see the [Slovak Republic Country Page](#) on the InfraCompass website.



ECONOMY OVERVIEW

GDP (\$US billion, 2019)	106.6	Population (million, 2019)	5.5	Unemployment rate (2019)	6.4%
GDP per capita (\$US, 2019)	19,548	Urbanisation ratio (2018)	54.0%	Inflation rate (2019)	2.6%
GDP growth rate (annual, 2019)	2.6%	Gross Government Debt (% of GDP, 2019)	48.0%	Digital Adoption Index (0-1 best, 2016)	0.69
GDP per capita growth rate (annual, 2019)	-0.2%	Sovereign risk rating (2019)	78	Gini coefficient (0-100 worst, 2015)	26.5

METRIC SCORES

The below metrics are normalised so that they all range from 0 to 100. For original metrics and data sources, please see <https://infracompass.github.org/>

GOVERNANCE		REGULATORY FRAMEWORKS		PERMITS	
Post-completion reviews?	Yes -	Effect of taxation on incentives to invest	42.9 ↑	Cost to start a business	98 ↑
Infrastructure or PPP unit/agency?	Yes -	Prevalence of foreign ownership	81.9 ↓	Dealing with construction permits	4.9 -
Recovery rate	65.1 ↓	Product market regulation, network sectors	64.8 -	Quality of land administration	85 -
Rule of law	66.6 ↓	Regulatory (including competition) quality	66.2 ↓	Registering property	85.3 -
Shareholder governance	46.7 -	Strength of insolvency framework	81.2 -	Time required to start a business	52.5 ↑
Political stability and absence of violence	82.3 ↑	Investment promotion agency?	Yes -		
PLANNING		PROCUREMENT		ACTIVITY	
Published project pipeline?	Yes -	Average procurement duration – transaction RFP	52.7 ↓	Infrastructure investment	60 ↑
Published infrastructure plan?	Yes -	Degree of transparency in public procurement	100 ↑	Private infrastructure investment	38.5 ↓
Preparation of PPPs	88 ↓	Published procurement guidelines?	Yes -	Value of closed PPP infrastructure deals	100 -
Economic analysis assessment?	Yes -	Procurement of PPPs	54 -	Value of closed infrastructure deals with foreign equity sponsorship	38.1 ↓
Market sounding and/or assessment?	Yes -	PPP contract management	55 -		
Environmental impact analysis?	Yes -				

FUNDING CAPACITY

FINANCIAL MARKETS

GDP per capita	24.9 ↑	Domestic credit to private sector	29.7 ↑
Gross government debt	62.1 ↑	Financing through local equity market	41.3 ↑
Long term GDP growth trend	21.7 ↓	Stocks traded	0.1% -
Summary credit rating	78 ↓	Financial depth	39.3 ↑
		Financial stability	94.2 ↑

Drawing on data from: International Monetary Fund, Organisation for Economic Co-operation and Development, World Bank, World Economic Forum, IJ Global, CEPII, Oxford Economics, Trading Economics, and Deloitte.

Metric key:

↑ Increase from InfraCompass 2017 ↓ Decrease from InfraCompass 2017 - No change from InfraCompass 2017

Note:

'Top performing metrics' are the metrics with the highest score out of 100.

'Opportunities to grow' are generally the metrics with the lowest weighted score out of 100.

^Denotes interpolated metric data. See Technical Appendix for further explanation on the interpolation techniques.