



### Overall performance

Togo's performance in permit processes has increased significantly since 2017 by reducing the time and cost to start a business as well as the time it takes to register property. Consequently, Togo has a more favourable position to attract domestic and foreign investment in infrastructure markets than many of its economic and regional peers. To better enable future outcomes, procurement processes could be made more transparent, with market soundings and assessments could be to better determine private sector interest in investment opportunities.

Drivers	Rank (1/16)	Rank change (2017-20)	Score (1/100)	Emerging	Aspiring	Contender	Top performer	Global leader
Governance	48	↓ 3	49	Light Blue	Light Blue	Light Blue	Grey	Grey
Regulatory frameworks	64	↓ 1	49	Green	Green	Green	Grey	Grey
Permits	46	↑ 26	67	Blue	Blue	Blue	Blue	Grey
Planning	47	↓ 3	68	Light Blue	Light Blue	Light Blue	Light Blue	Light Blue
Procurement	71	↓ 17	47	Light Green	Light Green	Light Green	Grey	Grey
Activity	9	↑ 2	57	Green	Green	Green	Grey	Grey
Funding capacity	66	—	20	Orange	Light Blue	Light Blue	Light Blue	Light Blue
Financial markets	56	↓ 6	26	Yellow	Yellow	Light Blue	Light Blue	Light Blue

### Togo at a glance

**\$671**  
GDP per capita  
(USD, 2019)

**8.2 million**  
Population  
(2019)

—  
Infrastructure investment  
(2019 estimate)

—  
Infrastructure gap  
(2019 estimate)

—  
Infrastructure quality  
(0-100, 100 is best, 2019)

—  
Private infrastructure investment  
(5-year average, USD, 2019)

### Top performing metrics



94.5/100

#### Time required to start a business

At two and a half days, Togo has the shortest time required to start a business among African countries. Shorter times can persuade businesses to set up in a country, including new infrastructure entities.



83.7/100

#### Cost to start a business

Togo sits well below the average cost to start a business for African countries, at 8% of income per capita compared to the average of 27%, easing the entry of new firms.



68.8/100

#### Registering property

Registering a property in Togo takes 35 days which is less than the African average of 53 days. As infrastructure projects often involve property rights, the shorter the time to register properties, the less costly and risky the project.

### Opportunities to grow



0/100

#### Transparency in public procurement

Togo does not make public procurement notices that detail both procurement procedures and shortlisting criteria available online. A more transparent process could encourage more participation and competition, which drive value for money.



No

#### Market sounding and/or assessment

According to the World Bank, there is an absence of market sounding process in Togo. Adding one could allow the government to determine if there is an interest from investors and lenders to provide commercial financing for projects.



0.9/100

#### GDP per capita

Although Togo has a long-term GDP growth of near 6%, Togo has the second lowest GDP per capita of all InfraCompass 2020 Countries, at USD 671. Despite this, Togo has seen a doubling of their GDP per capita over the past 20 years and this trend is expected to continue.

For guidance on how to improve these metrics, please see the [Togo Country Page](#) on the InfraCompass website.



## ECONOMY OVERVIEW

GDP (\$US billion, 2019)	5.5	Population (million, 2019)	8.2	Unemployment rate (2019)	1.7%
GDP per capita (\$US, 2019)	671	Urbanisation ratio (2018)	42.0%	Inflation rate (2019)	1.4%
GDP growth rate (annual, 2019)	5.1%	Gross Government Debt (% of GDP, 2019)	73.0%	Digital Adoption Index (0-1 best, 2016)	0.25
GDP per capita growth rate (annual, 2019)	0.2%	Sovereign risk rating (2019)	30	Gini coefficient (0-100 worst, 2015)	43.1

## METRIC SCORES

The below metrics are normalised so that they all range from 0 to 100. For original metrics and data sources, please see <https://infracompass.github.org/>

GOVERNANCE		REGULATORY FRAMEWORKS		PERMITS	
Post-completion reviews?	Yes -	Effect of taxation on incentives to invest	41.3 <sup>^</sup> ↑	Cost to start a business	83.7 ↑
Infrastructure or PPP unit/agency?	Yes -	Prevalence of foreign ownership	54.1 <sup>^</sup> ↑	Dealing with construction permits	46.6 ↑
Recovery rate	35.1 ↑	Product market regulation, network sectors	35.2 <sup>^-</sup>	Quality of land administration	31.7 ↑
Rule of law	38.2 ↑	Regulatory (including competition) quality	37 ↑	Registering property	68.8 ↑
Shareholder governance	26.7 -	Strength of insolvency framework	56.2 -	Time required to start a business	94.5 ↑
Political stability and absence of violence	33.6 ↓	Investment promotion agency?	Yes -		
PLANNING		PROCUREMENT		ACTIVITY	
Published project pipeline?	Yes -	Average procurement duration – transaction RFP	63.6 <sup>^</sup> ↑	Infrastructure investment	91.9 <sup>^</sup> ↑
Published infrastructure plan?	Yes -	Degree of transparency in public procurement	0 ↓	Private infrastructure investment	34.7 <sup>^</sup> ↓
Preparation of PPPs	22 -	Published procurement guidelines?	Yes -	Value of closed PPP infrastructure deals	42.5 <sup>^</sup> ↓
Economic analysis assessment?	Yes -	Procurement of PPPs	16 -	Value of closed infrastructure deals with foreign equity sponsorship	57.8 ↓
Market sounding and/or assessment?	No -	PPP contract management	52 -		
Environmental impact analysis?	Yes -				

## FUNDING CAPACITY

## FINANCIAL MARKETS

GDP per capita	0.9 ↑	Domestic credit to private sector	17.5 ↓
Gross government debt	43.1 ↑	Financing through local equity market	41.2 <sup>^</sup> ↑
Long term GDP growth trend	54.3 ↑	Stocks traded	15 <sup>^</sup> ↓
Summary credit rating	30 -	Financial depth	25.3 <sup>^</sup> ↑
		Financial stability	80.9 <sup>^</sup> ↓

**Drawing on data from:** International Monetary Fund, Organisation for Economic Co-operation and Development, World Bank, World Economic Forum, IJ Global, CEPPII, Oxford Economics, Trading Economics, and Deloitte.

## Metric key:

↑ Increase from InfraCompass 2017    ↓ Decrease from InfraCompass 2017    - No change from InfraCompass 2017

## Note:

'Top performing metrics' are the metrics with the highest score out of 100.

'Opportunities to grow' are generally the metrics with the lowest weighted score out of 100.

<sup>^</sup>Denotes interpolated metric data. See Technical Appendix for further explanation on the interpolation techniques.