




UNITED STATES OF AMERICA

Overall performance


The United States is the highest ranked country for the financial markets. It has transparent procurement processes, supported by highly liquid financial markets that encourages investment in infrastructure. To increase the efficiency of infrastructure investment, the United States could look to publish a national project pipeline and a national infrastructure plan.

Drivers	Rank (/16)	Rank change (2017-20)	Score (/100)	Emerging	Aspiring	Contender	Top performer	Global leader
Governance	36	↓ 2	57	Light Blue	Light Blue	Light Blue	Light Blue	Light Blue
Regulatory frameworks	3	↑ 3	80	Green	Green	Green	Green	Green
Permits	17	↓ 4	83	Blue	Blue	Blue	Blue	Blue
Planning	60	↓ 1	42	Light Blue	Light Blue	Light Blue	Light Blue	Light Blue
Procurement	66	↑ 2	53	Light Green	Light Green	Light Green	Light Green	Light Green
Activity	75	—	10	Dark Green	Dark Green	Dark Green	Dark Green	Dark Green
Funding capacity	5	↑ 1	84	Orange	Orange	Orange	Orange	Orange
Financial markets	1	—	91	Yellow	Yellow	Yellow	Yellow	Yellow


United States at a glance




\$65,112
GDP per capita
(USD, 2019)




329.3 million
Population
(2019)




1.6% of GDP
Infrastructure investment
(2019 estimate)



0.6% of GDP
Infrastructure gap
(2019 estimate)



87.9
Infrastructure quality
(0-100, 100 is best, 2019)



\$17,161 million
Private infrastructure investment
(5-year average, USD, 2019)

Top performing metrics



100/100

Transparency in public procurement

The United States' procurement notices are made available online and tender documents detail procurement procedures. The transparency of the process encourages more participation and competition, which drive value for money.



100/100

Stocks traded

As the largest financial system in the world, the United States is the top performer of stocks traded out of all InfraCompass 2020 countries, with a value of 160% of GDP.



98/100

Summary credit rating

The United States, although not AAA-rated, holds a unique position in the sovereign debt market, with US Treasuries considered one of the safest stores of value globally. As a result, it has a low credit risk and can borrow at low cost to fund infrastructure.

For guidance on how to improve these metrics, please see the [United States Country Page](#) on the InfraCompass website.

Opportunities to grow



No

Published project pipeline

The United States does not currently have a national infrastructure pipeline of projects, although some states do. The addition of a national one could help provide infrastructure participants with a clear indication of prospective and confirmed infrastructure activity.



No

Published infrastructure procurement guidelines

The United States does not publish national guidelines for the procurement of infrastructure projects. Publishing guidelines makes contractors aware of the government's processes, expectations and requirements. This improves transparency and helps achieve better value for money.



No

Published infrastructure plan

The United States does not have a national plan. Nor do some of its major states. The addition of an infrastructure plan could highlight infrastructure challenges and opportunities for investment, as well as detail the government's planned responses.



ECONOMY OVERVIEW

GDP (\$US billion, 2019)	21439.5	Population (million, 2019)	329.3	Unemployment rate (2019)	3.9%
GDP per capita (\$US, 2019)	65,112	Urbanisation ratio (2018)	82.0%	Inflation rate (2019)	1.8%
GDP growth rate (annual, 2019)	2.4%	Gross Government Debt (% of GDP, 2019)	106.0%	Digital Adoption Index (0-1 best, 2016)	0.75
GDP per capita growth rate (annual, 2019)	3.6%	Sovereign risk rating (2019)	98	Gini coefficient (0-100 worst, 2016)	41.5

METRIC SCORES

The below metrics are normalised so that they all range from 0 to 100. For original metrics and data sources, please see <https://infracompass.github.org/>

GOVERNANCE		REGULATORY FRAMEWORKS		PERMITS	
Post-completion reviews?	No -	Effect of taxation on incentives to invest	62 ↑	Cost to start a business	97.6 ↑
Infrastructure or PPP unit/agency?	Yes -	Prevalence of foreign ownership	73.6 ↑	Dealing with construction permits	71.8 -
Recovery rate	81 ↓	Product market regulation, network sectors	66.5 [^] -	Quality of land administration	60 -
Rule of law	79.1 ↓	Regulatory (including competition) quality	81.6 ↑	Registering property	89.3 -
Shareholder governance	33.3 -	Strength of insolvency framework	93.8 -	Time required to start a business	91.2 -
Political stability and absence of violence	58 ↑	Investment promotion agency?	Yes -		
PLANNING		PROCUREMENT		ACTIVITY	
Published project pipeline?	No -	Average procurement duration – transaction RFP	49.1 ↓	Infrastructure investment	17.9 ↑
Published infrastructure plan?	No -	Degree of transparency in public procurement	100 ↑	Private infrastructure investment	9.5 ↓
Preparation of PPPs	79 ↓	Published procurement guidelines?	No -	Value of closed PPP infrastructure deals	4 ↓
Economic analysis assessment?	Yes -	Procurement of PPPs	74 -	Value of closed infrastructure deals with foreign equity sponsorship	8.8 ↑
Market sounding and/or assessment?	Yes -	PPP contract management	57 -		
Environmental impact analysis?	Yes -				
FUNDING CAPACITY		FINANCIAL MARKETS		Drawing on data from: International Monetary Fund, Organisation for Economic Co-operation and Development, World Bank, World Economic Forum, IJ Global, CEPII, Oxford Economics, Trading Economics, and Deloitte.	
GDP per capita	83.1 ↑	Domestic credit to private sector	90 ↓		
Gross government debt	16.8 ↑	Financing through local equity market	78.9 ↑		
Long term GDP growth trend	17.1 ↑	Stocks traded	100 -		
Summary credit rating	98 ↑	Financial depth	91.3 ↑		
		Financial stability	93.2 ↑		

Metric key:

↑ Increase from InfraCompass 2017 ↓ Decrease from InfraCompass 2017 - No change from InfraCompass 2017

Note:

'Top performing metrics' are the metrics with the highest score out of 100.

'Opportunities to grow' are generally the metrics with the lowest weighted score out of 100.

[^]Denotes interpolated metric data. See Technical Appendix for further explanation on the interpolation techniques.