

Lower Middle Income Group

(Economies with a GNI per capita of between \$1,026 and \$3,995)



Overall performance

Collectively, Lower Middle Income Countries (LMICs) in InfraCompass account for over USD 6.5 trillion in GDP. LMICs are characterised by increasing investment in infrastructure and improving project assurance processes. Since InfraCompass 2017, the most significant improvement has been in permits through lower costs and time to start a business. There is room for improvement in financial markets, funding capacity and infrastructure governance.

Drivers	Score(/100)	Score change (2017-20)	Emerging	Aspiring	Contender	Top performer	Global leader
Governance	47	↑ 1	Light Blue	Light Blue	Light Blue	Grey	Grey
Regulatory frameworks	52	↑ 2	Green	Green	Green	Grey	Grey
Permits	52	↑ 7	Blue	Blue	Blue	Grey	Grey
Planning	65	↑ 1	Light Blue	Light Blue	Light Blue	Light Blue	Light Blue
Procurement	64	↓ 1	Light Green	Light Green	Light Green	Light Green	Light Green
Activity	42	↑ 5	Teal	Teal	Teal	Grey	Grey
Funding capacity	25	↑ 1	Orange	Orange	Grey	Grey	Grey
Financial markets	31	—	Yellow	Yellow	Grey	Grey	Grey

Lower middle income countries at a glance



\$2,453
GDP per capita
(regional average, USD, 2019)



2773.3 million
Population
(regional total, 2019)



5.4% of GDP
Infrastructure investment
(regional average, 2019 estimate)



1.7% of GDP
Infrastructure gap
(regional average, 2019 estimate)



57.4
Infrastructure quality
(1-100, 100 is best, regional average, 2019)



\$13,689 million
Private infrastructure investment
(5-year average, USD, 2019)

Top performing metrics



83/100

Financial stability



66/100

Cost to start a business



64/100

Infrastructure investment

Opportunities to grow

For guidance on how to improve these metrics, please see the [Group Page](#) on the InfraCompass website.



3/100

GDP per capita



47/100

Long term GDP growth trend



48/100

Average procurement duration – transaction RFP

Group members

 Angola	 Ghana	 Myanmar	 Senegal
 Bangladesh	 India	 Nigeria	 Solomon Islands
 Cambodia	 Indonesia	 Pakistan	 Tunisia
 Cote d'Ivoire	 Kenya	 Papua New Guinea	 Vanuatu
 Egypt	 Morocco	 Philippines	 Vietnam

METRIC SCORES

The below metrics are normalised so that they all range from 0 to 100. For original metrics and data sources, please see <https://infracompass.github.org/>

GOVERNANCE		REGULATORY FRAMEWORKS		PERMITS	
Post-completion reviews?	16/20 -	Effect of taxation on incentives to invest	46 ↑	Cost to start a business	66 ↑
Infrastructure or PPP unit/agency?	20/20 -	Prevalence of foreign ownership	55 ↑	Dealing with construction permits	50 ↑
Recovery rate	31 ↑	Product market regulation, network sectors	50 -	Quality of land administration	36 ↑
Rule of law	42 ↑	Regulatory (including competition) quality	41 ↑	Registering property	44 ↑
Shareholder governance	34 ↑	Strength of insolvency framework	51 ↑	Time required to start a business	61 ↑
Political stability and absence of violence	39 ↑	Investment promotion agency?	20/20-		
PLANNING		PROCUREMENT		ACTIVITY	
Published project pipeline?	13/20 -	Average procurement duration – transaction RFP	48 ↑	Infrastructure investment	64 ↑
Published infrastructure plan?	12/20 ↑	Degree of transparency in public procurement	38 ↓	Private infrastructure investment	40 ↓
Preparation of PPPs	49 ↓	Published procurement guidelines?	19/20 ↑	Value of closed PPP infrastructure deals	38 ↑
Economic analysis assessment?	18/20 -	Procurement of PPPs	59 -	Value of closed infrastructure deals with foreign equity sponsorship	28 ↓
Market sounding and/or assessment?	14/20 -	PPP contract management	53 -		
Environmental impact analysis?	18/20 -				
FUNDING CAPACITY		FINANCIAL MARKETS		Drawing on data from: International Monetary Fund, Organisation for Economic Co-operation and Development, World Bank, World Economic Forum, IJ Global, CEPPI, Oxford Economics, Trading Economics, and Deloitte.	
GDP per capita	3 ↑	Domestic credit to private sector	21 ↑		
Gross government debt	58 ↓	Financing through local equity market	45 ↑		
Long term GDP growth trend	47 ↓	Stocks traded	14 ↓		
Summary credit rating	39 ↑	Financial depth	36 ↑		
		Financial stability	83 ↓		

Metric key:

↑ Increase from InfraCompass 2017

↓ Decrease from InfraCompass 2017

- No change from InfraCompass 2017

Note:

The income groups are based on the [World Bank classification](#) as of July 2019, which is calculated using the [World Bank Atlas method](#).

'Top performing metrics' and 'Opportunities to grow' are based on the average of normalized scores within the income group.