

Overall performance

Oceania averaged total infrastructure investment of 3.3% of GDP per annum and attracted USD 16 billion in private infrastructure investment over the past five years. Oceania is characterised by strong procurement practices, investment activity and infrastructure planning. Both procurement and activity have improved since InfraCompass 2017, with the Pacific Islands having high ratios of private investment in infrastructure compared to their GDP and Australia and New Zealand also having high levels of infrastructure investment for High Income Countries. To improve, the funding capacity of Pacific Islands could be improved, as well as the depth of financial markets and quality of regulatory frameworks.

Drivers	Score(/100)	Score change (2017-20)	Emerging	Aspiring	Contender	Top performer	Global leader
Governance	60	—	Light Blue	Light Blue	Light Blue	Light Blue	Light Blue
Regulatory frameworks	57	—	Green	Green	Green	Light Blue	Light Blue
Permits	61	—	Blue	Blue	Blue	Blue	Light Blue
Planning	64	—	Grey	Grey	Grey	Grey	Light Blue
Procurement	68	↑ 2	Light Green	Light Green	Light Green	Light Green	Light Blue
Activity	56	↑ 2	Teal	Teal	Teal	Light Blue	Light Blue
Funding capacity	39	↑ 1	Orange	Orange	Light Blue	Light Blue	Light Blue
Financial markets	42	—	Yellow	Yellow	Yellow	Light Blue	Light Blue

Oceania at a glance

\$16,227
GDP per capita
(regional average, USD, 2019)

41.2 million
Population
(regional total, 2019)

3.3% of GDP
Infrastructure investment
(regional average, 2019 estimate)

0.3% of GDP
Infrastructure gap
(regional average, 2019 estimate)

77.3
Infrastructure quality
(1-100, 100 is best, regional average, 2019)

\$16,133 million
Private infrastructure investment
(5-year average, USD, 2019)

Top performing metrics

88/100
Financial stability

70/100
Gross government debt

68/100
Cost to start a business

Opportunities to grow





For guidance on how to improve these metrics, please see the [Group Page](#) on the InfraCompass website.

29/100
Long term GDP growth trend

42/100
Average procurement duration – transaction RFP

70/100
Gross government debt

Group members

 Australia	 Samoa
 Fiji	 Solomon Islands
 New Zealand	 Vanuatu
 Papua New Guinea	

METRIC SCORES

The below metrics are normalised so that they all range from 0 to 100. For original metrics and data sources, please see <https://infracompass.github.org/>

GOVERNANCE		REGULATORY FRAMEWORKS		PERMITS	
Post-completion reviews?	7/7 -	Effect of taxation on incentives to invest	46 ↑	Cost to start a business	68 ↑
Infrastructure or PPP unit/agency?	7/7 -	Prevalence of foreign ownership	62 ↑	Dealing with construction permits	61 ↑
Recovery rate	46 ↓	Product market regulation, network sectors	54 -	Quality of land administration	54 ↑
Rule of law	60 ↑	Regulatory (including competition) quality	55 ↑	Registering property	61 ↓
Shareholder governance	24 ↑	Strength of insolvency framework	46 ↑	Time required to start a business	62 ↑
Political stability and absence of violence	62 ↓	Investment promotion agency?	7/7-		
PLANNING		PROCUREMENT		ACTIVITY	
Published project pipeline?	3/7 -	Average procurement duration – transaction RFP	42 ↓	Infrastructure investment	53 ↑
Published infrastructure plan?	5/7 -	Degree of transparency in public procurement	61 ↑	Private infrastructure investment	57 ↓
Preparation of PPPs	54 ↓	Published procurement guidelines?	6/7 -	Value of closed PPP infrastructure deals	47 ↑
Economic analysis assessment?	7/7 -	Procurement of PPPs	57 -	Value of closed infrastructure deals with foreign equity sponsorship	67 ↓
Market sounding and/or assessment?	6/7 -	PPP contract management	51 -		
Environmental impact analysis?	6/7 -				
FUNDING CAPACITY		FINANCIAL MARKETS		Drawing on data from: International Monetary Fund, Organisation for Economic Co-operation and Development, World Bank, World Economic Forum, IJ Global, CEPIL, Oxford Economics, Trading Economics, and Deloitte.	
GDP per capita	21 ↑	Domestic credit to private sector	41 ↑		
Gross government debt	70 ↓	Financing through local equity market	54 ↑		
Long term GDP growth trend	29 ↓	Stocks traded	19 ↓		
Summary credit rating	53 ↑	Financial depth	47 ↑		
		Financial stability	88 ↓		

Metric key:

↑ Increase from InfraCompass 2017

↓ Decrease from InfraCompass 2017

- No change from InfraCompass 2017

Note:

The income groups are based on the [World Bank classification](#) as of July 2019, which is calculated using the [World Bank Atlas method](#).

'Top performing metrics' and 'Opportunities to grow' are based on the average of normalized scores within the income group.