

# Upper Middle Income Group

(Economies with a GNI per capita of between \$3,996 and \$12,375)



## Overall performance

Collectively, the Upper Middle Income Countries (UMICs) in InfraCompass account for just under USD23 trillion in GDP. UMICs are characterised by strong infrastructure investment (highest of all income groups) and ease of setting up a business. Since InfraCompass 2017, the most significant improvement has been in permits regarding the quality of land administration, registering property and costs to start a business. However, there is room for improvement in financial markets, regulatory frameworks and infrastructure planning.

Drivers	Score(/100)	Score change (2017-20)	Emerging	Aspiring	Contender	Top performer	Global leader
Governance	50	↑ 1	Light Blue	Light Blue	Light Blue	Light Blue	Light Blue
Regulatory frameworks	57	↑ 1	Green	Green	Green	Green	Green
Permits	69	↑ 5	Blue	Blue	Blue	Blue	Blue
Planning	64	↑ 4	Dark Blue	Dark Blue	Dark Blue	Dark Blue	Dark Blue
Procurement	73	↑ 3	Light Green	Light Green	Light Green	Light Green	Light Green
Activity	40	↑ 1	Teal	Teal	Teal	Teal	Teal
Funding capacity	33	—	Orange	Orange	Orange	Orange	Orange
Financial markets	38	—	Yellow	Yellow	Yellow	Yellow	Yellow

## Upper middle income countries at a glance



**\$7,787**  
GDP per capita  
(regional average, USD, 2019)



**2354.8 million**  
Population  
(regional total, 2019)



**3.6% of GDP**  
Infrastructure investment  
(regional average, 2019 estimate)



**1.1% of GDP**  
Infrastructure gap  
(regional average, 2019 estimate)



**69**  
Infrastructure quality  
(1-100, 100 is best, regional average, 2019)



**\$24,441 million**  
Private infrastructure investment  
(5-year regional average, USD, 2019)

## Top performing metrics



**89/100**

Financial stability



**81/100**

Registering property



**78/100**

Cost to start a business

## Opportunities to grow

For guidance on how to improve these metrics, please see the [Group Page](#) on the InfraCompass website.



**29/100**

Long term GDP growth trend



**50/100**


Average procurement duration – transaction RFP



**63/100**

Gross government debt

## Group members

 Argentina	 Ecuador	 Malaysia	 Russia
 Azerbaijan	 Fiji	 Mexico	 Samoa
 Brazil	 Guatemala	 Paraguay	 South Africa
 China	 Jordan	 Peru	 Thailand
 Colombia	 Kazakhstan	 Romania	 Turkey

## METRIC SCORES

The below metrics are normalised so that they all range from 0 to 100. For original metrics and data sources, please see <https://infracompass.github.org/>

GOVERNANCE		REGULATORY FRAMEWORKS		PERMITS	
Post-completion reviews?	14/20 ↓	Effect of taxation on incentives to invest	41 ↓	Cost to start a business	78 ↑
Infrastructure or PPP unit/agency?	20/20 ↑	Prevalence of foreign ownership	57 ↓	Dealing with construction permits	54 ↑
Recovery rate	38 ↓	Product market regulation, network sectors	53 -	Quality of land administration	62 ↑
Rule of law	45 ↓	Regulatory (including competition) quality	49 ↑	Registering property	81 ↑
Shareholder governance	40 ↑	Strength of insolvency framework	63 ↑	Time required to start a business	62 ↑
Political stability and absence of violence	46 ↑	Investment promotion agency?	19/20-		
PLANNING		PROCUREMENT		ACTIVITY	
Published project pipeline?	14/20 ↑	Average procurement duration – transaction RFP	50 ↓	Infrastructure investment	48 ↑
Published infrastructure plan?	13/20 ↑	Degree of transparency in public procurement	57 ↑	Private infrastructure investment	34 ↓
Preparation of PPPs	55 ↓	Published procurement guidelines?	19/20 -	Value of closed PPP infrastructure deals	47 ↑
Economic analysis assessment?	20/20 -	Procurement of PPPs	64 -	Value of closed infrastructure deals with foreign equity sponsorship	32 ↓
Market sounding and/or assessment?	10/20 -	PPP contract management	65 -		
Environmental impact analysis?	15/20 -				
FUNDING CAPACITY		FINANCIAL MARKETS		<b>Drawing on data from:</b> International Monetary Fund, Organisation for Economic Co-operation and Development, World Bank, World Economic Forum, IJ Global, CEPIL, Oxford Economics, Trading Economics, and Deloitte.	
GDP per capita	10 ↑	Domestic credit to private sector	33 ↑		
Gross government debt	63 ↓	Financing through local equity market	45 ↑		
Long term GDP growth trend	29 ↓	Stocks traded	23 ↓		
Summary credit rating	50 ↑	Financial depth	43 ↑		
		Financial stability	89 ↑		

### Metric key:

↑ Increase from InfraCompass 2017

↓ Decrease from InfraCompass 2017

- No change from InfraCompass 2017

### Note:

The income groups are based on the [World Bank classification](#) as of July 2019, which is calculated using the [World Bank Atlas method](#).

'Top performing metrics' and 'Opportunities to grow' are based on the average of normalized scores within the income group.